

# Welcome

Increase your pension  
by making a purchase

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April 14, 2022



# The Power of Plus



## DBplus

Secure predictable lifetime pension

Early retirement available at age 50

Conditional inflation protection

No cost survivor benefits

No investment decisions and not impacted by market volatility



## DC plans

Retirement payouts are unknown

Must save more to retire early

No inflation protection

Risk of outliving savings

Members face investment volatility and making difficult decisions – before and during retirement

# Agenda

- Why make a purchase?
- How much more pension will I get?
- How do I complete the purchase?



**A purchase means a  
bigger DBplus lifetime  
pension for you**

# Why make a purchase?



Create a bigger DBplus  
lifetime pension



Consolidate retirement income  
from CAAT: a secure source



No commissions or fees  
charged by CAAT

# Why make a purchase?



More retirement options



Total pension receives CAAT  
Plan benefits

**How much pension will I get?**



# How much pension will I get?

$$\begin{array}{ccccc} \text{Purchase} & & & & \\ \text{funds} & \times & \begin{array}{c} 8.5\% \\ \text{Annual} \\ \text{pension factor} \end{array} & \times & \begin{array}{c} \text{Purchase} \\ \text{adjustment} \\ \text{factor} \end{array} & = & \begin{array}{c} \text{Annual} \\ \text{purchased} \\ \text{pension} \end{array} \end{array}$$

# A purchase can be valuable

Age	Transfer Amount (A)	Annual Pension Factor (B)	Purchase Adjustment Factor (C)	Annual Purchased Pension (A) x (B) x (C)	Annual Pension at Age 65 * (after AIW growth)	Total Retirement Payout * (age 65 to 90)
40	\$100,000	8.5%	100%	\$8,500	\$14,645	\$440,200
50	\$100,000	8.5%	86%	\$7,310	\$10,132	\$304,600
55	\$100,000	8.5%	79%	\$6,715	\$8,347	\$250,900

\* These figures are estimated assuming AIW growth of 2.2% per year, and post-retirement inflation protection of 1.5% per year. These benefits are conditional on the funded status of the CAAT Plan.

# Activate your My Pension account

It's easy and secure.



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## Dashboard

Welcome to your My Pension account

Member ID: 138283

Current Plan Design: DBprime

Jurisdiction of employment: Ontario

### Your pension

Annual Accrued Pension to Date: \$10,277.04

Normal Retirement Date: 31-Oct-2048

Early Unreduced Retirement Date: 28-Feb-2037

Early Retirement Date: 31-Oct-2033



### Pension Estimator

Estimate your pension at a different date or age

[Pension estimator](#)

### New For You

NEW



#### Annual Statement

Here you can view your most recent Statements, Documents

[Annual Statement](#)

NEW



#### Documents

Here you can view your most recent documents and I need Member ID

[Documents](#)

# Pension Estimator



**How do I complete  
the purchase?**

# CAAT DBplus Information Sheet



## CAAT DBplus Information Sheet

### Get a bigger pension in CAAT DBplus

If you choose to transfer your DC Account Balance from the GTAA Plan into CAAT DBplus, the amount you transfer will be used to purchase an additional amount of pension for your lifetime. A purchase can be an effective way to consolidate your retirement savings into the CAAT Plan, a secure, sustainable source. When you retire, you will receive a monthly pension payment from the CAAT Plan for the rest of your life.

When you choose to buy additional CAAT DBplus pension:

- You'll increase the lifetime pension you receive from CAAT DBplus.
- You'll consolidate your pension payments and receive them from a secure, sustainable source when you retire.
- You may be able to retire sooner than you had planned.
- Your purchased CAAT DBplus pension will continue to grow while you're working, with conditional increases based on the Average Industrial Wage (AIW) index. In other words, by the time you retire, the amount of pension you receive from the purchase will likely be higher than the amount shown below.
- In retirement, your whole pension – including the purchased portion – will receive conditional inflation protection increases and survivor benefits at no cost to you, making your pension even more valuable.

### Is a purchase right for you?

Visit our website to watch the video "Is a DBplus purchase right for you?" to help you decide:

[caatpension.ca/DBplusPurchase](http://caatpension.ca/DBplusPurchase)

### Attend a CAAT DBplus purchase webinar

If you are interested in learning more about increasing your CAAT DBplus pension with a purchase be sure to attend the webinar and Q&A session hosted by the CAAT Plan. Dates and times are being finalized and information will be distributed when available. If you can't attend, a recording of the session will be available.

### CAAT DBplus purchase details

(A) Your DC Account Balance as at December 31, 2021 is:	\$NNN,NNN.NN
(B) Your maximum CAAT transfer amount for this period of employment* is:	\$NNN,NNN.NN
The amount you can contribute to CAAT DBplus for this purchase is the lower of (A) and (B):	\$NNN,NNN.NN
If you make this purchase, your annual CAAT DBplus lifetime pension is estimated to increase by:	\$N,NNN.NN

\* Period of employment means your period of employment with the GTAA before enrolling in CAAT DBplus (i.e., before January 1, 2021).

## CAAT DBplus purchase details

(A) Your DC Account Balance as at December 31, 2021 is:	\$NNN,NNN.NN
(B) Your maximum CAAT transfer amount for this period of employment* is:	\$NNN,NNN.NN
The amount you can contribute to CAAT DBplus for this purchase is the lower of (A) and (B):	\$NNN,NNN.NN
If you make this purchase, your annual CAAT DBplus lifetime pension is estimated to increase by:	\$N,NNN.NN

\* Period of employment means your period of employment with the GTAA before enrolling in CAAT DBplus (i.e., before January 1, 2021).

# Form B: Election of Transfer Options on Plan Opt Out

## My Choice #1 – Locked-in DC Account Balance

You must make a decision about how you would like to transfer your Locked-in DC Account Balance out of the GTAA Plan. (You must also select how you wish to receive your Non-Locked-in DC Account Balance, under "My Choice #2 – Non-Locked-in DC Account Balance.")

Your Locked-in DC Account Balance on December 31, 2021 was [REDACTED]

The transferred amount will be your actual Locked-in DC Account Balance as at the date of transfer. This may be higher or lower than your Locked-in DC Account Balance on December 31, 2021.

The options available for payment of your Locked-in DC Account Balance are below. Please check "✓" the box to the left of the option of your choice. Only one of Options 1 to 7 can be selected.

**Note:** Sun Life will charge a standard fee of \$75 for any cash withdrawal, or any transfer to an institution other than Sun Life. This fee will be deducted automatically from your DC Account Balance at the time of transfer. For those individuals whose personal circumstances allow or require them to complete more than one transfer (see the Decision Guide, question 3 and question 9 in the Frequently Asked Questions for more information), the fee deducted for two or more transfers to an institution other than Sun Life will be \$140.

☐ **Option 1:** Transfer my Locked-in DC Account Balance at the date of transfer (up to an estimated amount of [REDACTED] as at December 31, 2021) to the DBplus provision of the CAAT Plan ("CAAT DBplus") to purchase an estimated CAAT DBplus pension as provided in the CAAT DBplus Information Sheet. I understand that the CAAT DBplus pension amount that can be purchased will be recalculated by the CAAT Plan at the time of transfer. [REDACTED] actual CAAT DBplus pension amount could be higher or lower than the estimated amount provided in the CAAT DBplus Information Sheet. In addition, I understand that if I do not choose to transfer both my Locked-in DC Account Balance (My Choice #1) and my Non-Locked-in DC Account Balance (My Choice #2) to the CAAT Plan, my actual CAAT DBplus pension amount will likely be lower than the estimated amount provided in the CAAT DBplus Information Sheet.



**Option 1:** Transfer my Locked-in DC Account Balance at the date of transfer (up to an estimated amount of [REDACTED] as at December 31, 2021) to the DBplus provision of the CAAT Plan ("CAAT DBplus") to purchase an estimated CAAT DBplus pension as provided in the CAAT DBplus Information Sheet. I understand that the CAAT DBplus pension amount that can be purchased

In the event my Locked-in DC Account Balance exceeds the maximum amount I can transfer to the CAAT Plan to purchase an additional CAAT DBplus pension, transfer any remaining balance (estimated to be [REDACTED] as at December 31, 2021) as specified below. I understand that if my Locked-in DC Account Balance at the date of transfer is less than the maximum amount that I can transfer to the CAAT Plan to purchase a CAAT DBplus pension, that the full amount of my Locked-in DC Account Balance will be transferred to the CAAT Plan to purchase a CAAT DBplus pension, notwithstanding any election that I make under options 1(a) through 1(f) below. I also understand that the actual remaining balance could be higher or lower than the estimated amount identified above and that I need to complete the section below:

☐ **Option 1(a):** Transfer any remaining Locked-in DC Account Balance at the date of transfer to a Locked-in Registered Retirement Savings Plan (LRRSP).

You must attach the following documentation:

- Declaration of Spousal Status Form
- Form 3.1 (Subsection 18 (3.1)) – Spouse's or Common Law Partner's Consent for the Transfer of a Pension Benefit Credit (required only if your Earliest Retirement Date on your Personal Statement has passed)
- Declaration of Transfer of Funds to a Locked-in Registered Retirement Savings Plan (LRRSP)
- Canada Revenue Agency T2151 form – Direct Transfer of a Single Amount

☐ **Option 1(b):** Transfer any remaining Locked-in DC Account Balance at the date of transfer to a Life Income Fund (LIF).

You must attach the following documentation:

- Declaration of Spousal Status Form
- Form 3.1 (Subsection 18 (3.1)) – Spouse's or Common Law Partner's Consent for the Transfer of a Pension Benefit Credit (required only if your Earliest Retirement Date on your Personal Statement has passed)
- Agreement to Transfer Funds to a Life Income Fund (LIF) or to a Restricted Life Income Fund (RLIF)
- Canada Revenue Agency T2151 form – Direct Transfer of a Single Amount

☐ **Option 1(c):** Transfer any remaining Locked-in DC Account Balance at the date of transfer to a Restricted Life Income

## After the transfer of your DC Account Balance

If your DC Account Balance is <u>MORE THAN</u> your maximum CAAT transfer amount...	If your DC Account Balance is <u>LESS THAN</u> your maximum CAAT transfer amount...
<ul style="list-style-type: none"><li>• You will make an election to transfer your DC balance in excess of the maximum CAAT transfer amount to another account</li></ul>	<ul style="list-style-type: none"><li>• You may be able to purchase additional benefits in DBplus related to your employment at GTAA</li></ul>
<ul style="list-style-type: none"><li>• You may be able to purchase additional DBplus benefits by obtaining additional earnings history related to your employment at GTAA</li></ul>	<ul style="list-style-type: none"><li>• You can use other registered funds (for example, from a personal RRSP) to purchase additional DBplus benefits</li></ul>
<ul style="list-style-type: none"><li>• An additional purchase in DBplus would be a separate transaction from the transfer of your GTAA DC Account Balance</li></ul>	<ul style="list-style-type: none"><li>• An additional purchase in DBplus would be a separate transaction from the transfer of your GTAA DC Account Balance</li></ul>
<p>Please contact the CAAT Pension Plan for more information: 1-866-350-2228 (toll-free) 416-673-9000 <a href="mailto:purchase@caatpension.ca">purchase@caatpension.ca</a></p>	



# Purchase confirmation

A purchase means a bigger DBplus pension. You can take the process step by step and get it all done.



# Contact us

1.866.350.2228 (toll free)

416.673.9000 (Toronto)

[purchase@caatpension.ca](mailto:purchase@caatpension.ca)





*Certain statements and numbers in this presentation are forward-looking statements and projections which reflect the current expectations of CAAT regarding future results or events. Such forward-looking statements and projections reflect CAAT's current beliefs and are based on information currently available to CAAT. Forward-looking statements and projections involve significant risks and uncertainties. Many factors could cause actual results or events to differ materially from current expectations. Although the forward-looking statements and projections are based upon assumptions that CAAT believes to be reasonable, CAAT cannot assure pension plan participants that actual results will be consistent with these forward-looking statements and projections. All forward-looking statements and projections in the presentation are qualified by reference to this cautionary statement.*